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Past performance cannot be relied on as a guide to future performance.

Our purpose:
*Developing mining
for a better future*



Safety and health

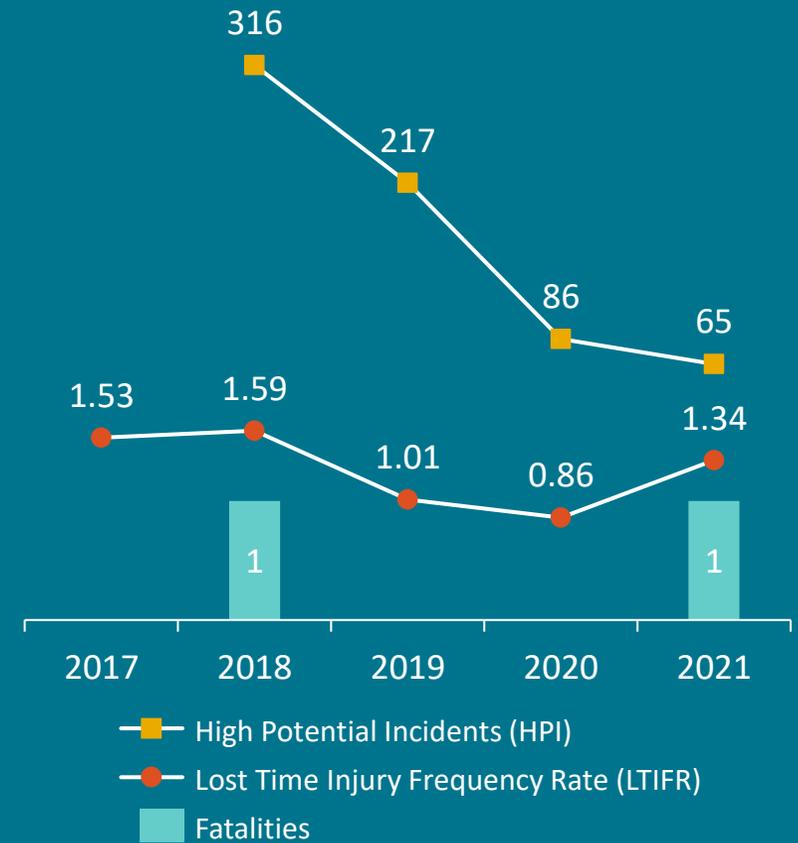
Our top priority



A fatality after
33 months

High Potential
Incidents
decreased by 24%

Safety performance: Fatalities, HPI and LTIFR



Our people

Promoting diversity and inclusion

Workforce of
26,991
including
contractors

Female employee participation¹



Target achieved
one year early



25.5%
Employees

74.5%
Contractors

17.2%
Female employees¹

77%
of employees unionised

¹ Direct employees only. Excludes contractors

Climate change

Committed to being part of the solution



GHG emission targets

30%
reduction by 2025

Carbon neutral
by 2050

Sea and recirculated water

More than 90%
of total operational use by 2025

Environment

Ensuring the sustainable development of our operations

Responsible producer



Centinela & Zaldívar

100%
renewable
energy by
2022

83%
of water
used is
recirculated

45%
sea water in
2021

Biodiversity

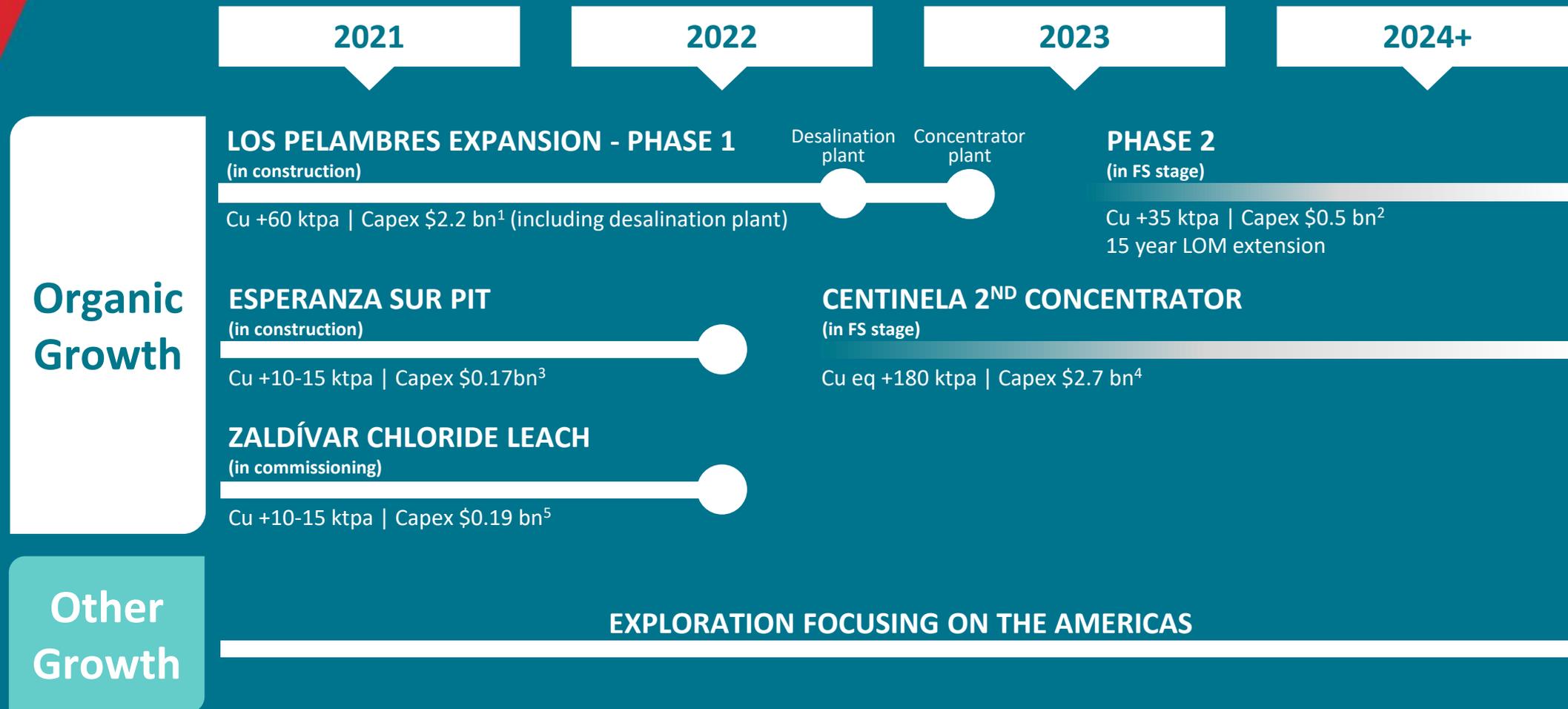


Communities *Creating shared value*



Reliable and responsible copper producer

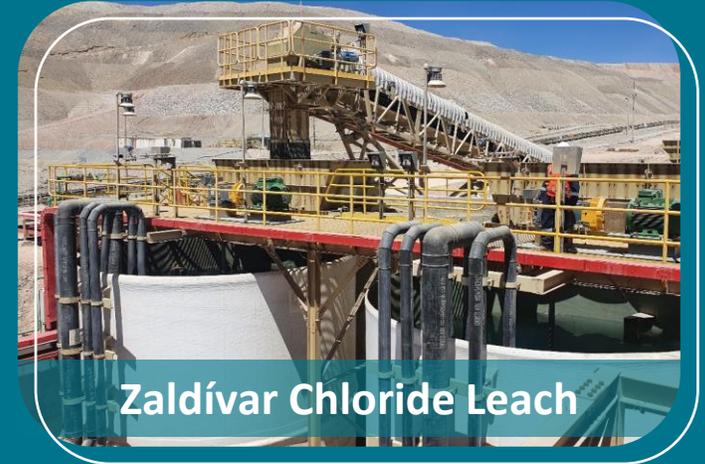
Growth options



1 Revised April 2022
 2 2014 Prefeasibility study
 3 2018 Feasibility study

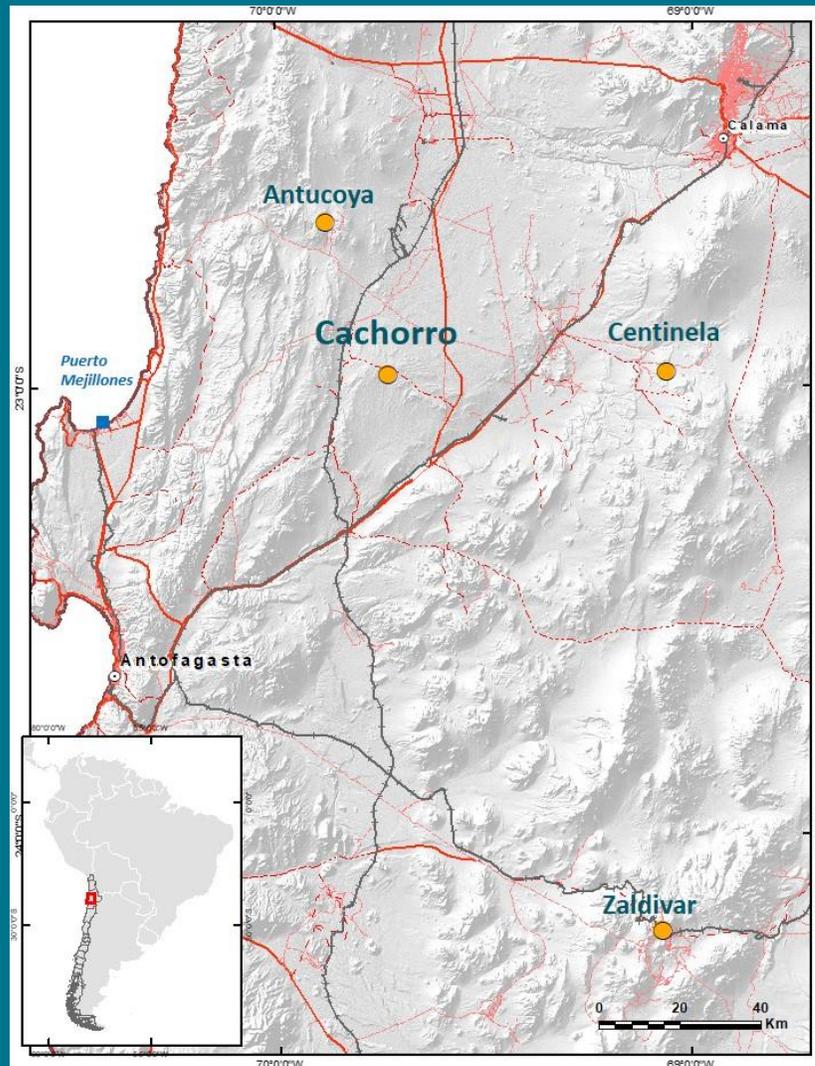
4 2015 Prefeasibility study
 5 100% basis

Growth projects update



Exploration

Cachorro maiden resource declared



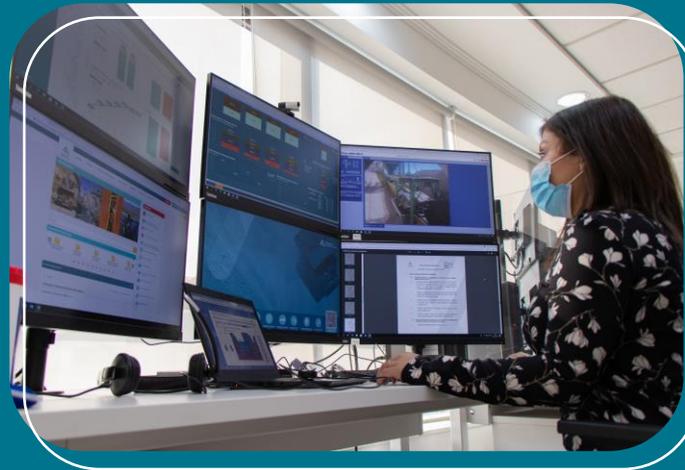
Inferred resource
142 mt
@1.21% Cu

Innovation and technology

New ways to operate and develop



**Autonomous trucks at
Esperanza Sur pit**



**Centinela's Remote
Operating Centre**



**Primary sulphides leach
(Cuprochlor-T®)**

2021 Performance

Strong result in challenging times

Safety

High Potential Incidents
decreased by 24%

1 fatal accident
LTIFR¹: 1.34

Financial results

EBITDA: \$4.8 bn
EBITDA margin²: 65%

EPS³: 142.5 c/share

Copper production

721,500 tonnes

In line with adjusted guidance

Net cash cost

\$1.20/lb

Below guidance

- 1 Lost Time Injury Frequency Rate. The number of accidents with lost time during the year per million hours worked
- 2 EBITDA Margin calculated as EBITDA/Revenue. If Associates and JVs revenue is included EBITDA margin was 61.1%
- 3 Earnings per share from continuing operations and before exceptional items

Current political and fiscal events in Chile

Providing a basis for greater social cohesion



New government



**Proposed new mining
royalty**



**Constitutional
Convention**

Our priorities for 2022 and beyond



Continuing our target of zero fatalities and protecting employees and communities from COVID-19



Embedding our climate change and sustainability strategy in all decision making



Maintaining operating resilience and flexibility



Continuing productivity improvements to optimise margins



Advancing our growth projects and innovation portfolio



Delivering returns to shareholders

